



**Board Committees**

**Activities from January 1 – December 31, 2024**

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
Risk Management Committee	
24 January 2024	<p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Riskcom Meeting</li> <li>• Results of Call Tree During Earthquake on 05 December 2023</li> <li>• Schedule of 2024 Riskcom Meeting</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 24 January 2024 Risk Management Committee Meeting</li> <li>• 2023 Accomplishments of Riskcom and RM Office</li> <li>• 2024 Plans and Programs of Riskcom and RM Office</li> <li>• 2023 OPCR of the RM Office and IPCR of RM Officer</li> <li>• 2024 OPCR of RM Office and IPCR of RM Officer</li> </ul> <p><b>ENDORSED TO THE BOARD</b></p> <ul style="list-style-type: none"> <li>• Loan Approving Authority of LLFC President and CEO</li> </ul>
22 February 2024	<p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Riskcom Meeting</li> <li>• 4<sup>th</sup> Quarter 2023 Risk Event Monitoring Report</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 22 February 2024 Risk Management Committee Meeting</li> <li>• 2024 Revised OPCR</li> </ul> <p><b>ENDORSED TO THE BOARD</b></p> <ul style="list-style-type: none"> <li>• Liquidity Gap Report</li> <li>• Repricing Gap Report</li> </ul>
18 April 2024	<p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Riskcom Meeting</li> <li>• AMG Organizational Structure</li> </ul>



COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
	<ul style="list-style-type: none"> <li>• Update on PEZA Project</li> <li>• Results of Semi-Annual Allowance for Credit Losses (ACL) Calculation (Loan Provisioning) as of March 31, 2024</li> <li>• Report on Accounts of LBP and LLFC</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 18 April 2024 Risk Management Committee Meeting</li> </ul> <p><b>ENDORSED TO THE BOARD</b></p> <ul style="list-style-type: none"> <li>• Revised Risk Management Manual as of April 2024</li> <li>• Result of Liquidity Stress Tests</li> </ul>
<p><b>16 May 2024</b></p>	<p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Riskcom Meeting               <ul style="list-style-type: none"> <li>○ On Loan Take out Policy</li> <li>○ On PEZA Update</li> </ul> </li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 16 May 2024 Risk Management Committee Meeting</li> </ul>
<p><b>18 July 2024</b></p>	<p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Riskcom Meeting</li> <li>• Credit Concentration Risk Report as of December 2023</li> <li>• Sources/Uses of Fund and Interest Differential</li> <li>• Legal Risk Exposure</li> <li>• Accounts Endorsed to RAMU</li> <li>• Semi-Annual Report on CARES Program as of March 2024</li> <li>• Report on Past Due Accounts as of March 2024</li> <li>• Risk Event Monitoring as of 1<sup>st</sup> Quarter 2024</li> <li>• Review of Existing Credit Policies               <ul style="list-style-type: none"> <li>○ Lease to OWN Financing similar to PEZA Project;</li> <li>○ Required Collateral/Cash Hold-out by establishing the fixed</li> </ul> </li> </ul>



COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
	<p>ration or percentage based on approved amount of credit policy;</p> <ul style="list-style-type: none"> <li>○ Review of Contracts entered into by LLFC by Legal Department;</li> <li>○ Resubmit to present BOD for discussion and decision all approved Credit Facilities by replaced BOD not yet availed;</li> <li>○ Conduct of Bids and Award; and</li> <li>○ Financing Policy for Construction Project</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 18 July 2024 Risk Management Committee Meeting</li> </ul> <p><b>ENDORSED TO THE BOARD</b></p> <ul style="list-style-type: none"> <li>• 2024 Industry Risk Assessment (IRA)</li> </ul>
<p style="text-align: center;"><b>29 August 2024</b></p>	<p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Riskcom Meeting</li> <li>• Risk Event Monitoring as of 2<sup>nd</sup> Quarter 2024</li> <li>• Result of Call Tree During the Typhoon Carina</li> <li>• 2024 Risk Control Self-Assessment (RCSA)</li> <li>• 2024 Business Continuity Risk Assessment (BCRA)</li> <li>• Report on Past Due Accounts as of July 2024</li> <li>• Updates on Labor Arbiter</li> <li>• Update on Collection Efforts for Accounts Written Off</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 29 August 2024 Risk Management Committee Meeting</li> </ul> <p><b>ENDORSED TO THE BOARD</b></p> <ul style="list-style-type: none"> <li>• Review of Business Continuity Management Framework (BCM) and General Policy</li> </ul>



COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
<p style="text-align: center;"><b>27 September 2024</b></p>	<ul style="list-style-type: none"> <li>• Review of Business Continuity Plan (BCP)</li> </ul> <p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Riskcom Meeting</li> <li>• Result of Call Tree During the Typhoon Enteng</li> <li>• Discussion on Instructions from LBP President L.V. Ortiz</li> <li>• Status of BIR Revenue Region 16 Cagayan de Oro (CDO)</li> <li>• Discussion with the Bids and Awards Committee (BAC)</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 27 September 2024 Risk Management Committee Meeting</li> </ul>
<p style="text-align: center;"><b>26 November 2024</b></p>	<p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Riskcom Meeting</li> <li>• Risk Event Monitoring Report as of 3<sup>rd</sup> Quarter 2024</li> <li>• Result of Call Tree During the Typhoon Kristine</li> <li>• Report on Large Exposure as of September 2024</li> <li>• Sources and Uses of Funds last report as of September 2024</li> <li>• Results of Allowance for Credit Losses (ACL) Calculation as of September 2024</li> <li>• Marine Vessels Mortgaged to LLFC as of September 2024</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 26 November 2024 Risk Management Committee Meeting</li> </ul> <p><b>ENDORSED TO THE BOARD</b></p> <ul style="list-style-type: none"> <li>• Updates on Legal Risk Exposure as of November 2024</li> <li>• Incident Report on Super Shuttle Roro 2 FAO Asian Marine Transport Corporation (AMTC)</li> </ul>



COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
<b>16 December 2024</b>	<ul style="list-style-type: none"> <li>• Schedule of 2025 Riskcom Meetings</li> </ul> <p><b>NOTED</b></p> <ul style="list-style-type: none"> <li>• Matters Arising from the Previous Riskcom Meeting</li> <li>• Updates on LLFC's Total Loan Borrowing Amount to All Creditor Banks</li> <li>• Update on meeting with LBP-FID re BIR QC Project</li> <li>• Updates on the Meeting with LSERV and FMD about the Problems in Collections and Unsettled Implementations of the NCR Minimum Wage Orders</li> <li>• Result of Annual Call Tree Test (Revised Procedures)</li> </ul> <p><b>APPROVED</b></p> <ul style="list-style-type: none"> <li>• Agenda for the 16 December 2024 Risk Management Committee Meeting</li> </ul> <p><b>ENDORSED TO THE BOARD</b></p> <ul style="list-style-type: none"> <li>• Report on the Month-to-Month Contract of LLFC with LSERV</li> <li>• Report on Legal Requirements on the Qualifications of Hiring the Project Management to Handle the BIR Project</li> </ul>